VRS for Employees of NTC Mills

1507. SHRI GOVINDRAO ADIK:
MISS MABEL REBELLO:

Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that Government have recently launched a voluntary retirement scheme for the workers of the National Textile Corporation mills in the country;

(b) if so, the details thereof; and

(c) what will be its impact on the production of cloth in the country as a whole and on the export of the textiles from the country?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) No, Sir. However, based on DPE's O.M. No. 2(36)/86-BPE(WC) dated 5th October, 1988 NTC Ltd. had promulgated a Voluntary Retirement Scheme in Sept., 89. As per the scheme the employees whose application are accepted are allowed Ex-gratia payment equivalent to one and a half months emoluments for each completed year of service or the remaining period of service salary before superannuation, whichever is less.

(c) As VRS is offered only to the surplus employees and many of the NTC mills are not operating or partially operating, VRS in NTC mills would have no significant impact on the production or export of textile from the country. Further, NTC Group contributes only a very small percentage to the total production of yarn and fabric in the country.